

Chinese Culture University Implementation Guidelines Governing On-campus Startup Businesses

Adopted by the 1639th Administrative Council on 04 AUG 2010

Article 1

For the purpose of encouraging faculty members and students of the Chinese Culture University (“the University”) to expand the effects of business-education partnerships and to promote entrepreneurship, the present Guidelines are prescribed on the basis of the Guidelines Governing Implementation of Business-Education Partnerships for Universities and Colleges of the Ministry of Education.

Article 2

The management, evaluation, and review of each on-campus startup business proposal and the business itself shall be conducted by the Innovation and Incubation Center.

Article 3

An on-campus startup business of the University refers to either a corporation or a legal person that is established by a faculty member or student of the University, in cooperation with an external organization utilizing resources of the University, with an innovative technology, management model, trade secret or intellectual properties of the University appraised as capital stocks.

Said resources of the University include available spaces, equipment, human resources, and research and development results of the University but exclude any capital infusion provided by the University.

Article 4

For an application for the establishment of an on-campus startup business, the applicant shall prepare the following documents and submit the application to the Innovation and Incubation Center, which shall then convene a meeting of internal and external experts to review and consider the application:

1. an on-campus startup business application form; and,
2. a business-education partnership contract.

Article 5

An approved on-campus startup business shall be entitled to the following preferential treatments:

1. The Innovation and Incubation Center shall provide the startup business with assistance in finding an operating space and offer favorable prices for

resources such as venue, operating space, and equipment.

2. The Innovation and Incubation Center shall provide assistance in fund raising, incubation, and application for government loans or other capital infusions.
3. Any faculty member who participates in the on-campus startup business and thus needs to be stationed on a long-term basis at the corporation may apply for secondment per the Guidelines Governing the Secondment of Full-time Faculty Members of the University.

Article 6

With respect to on-campus startup businesses of the University, if a corporation provides the faculty and staff members or students with stock holding or profit sharing, separate guidelines shall be prescribed as negotiated on a case-by-case basis.

Article 7

The present Regulations and any amendment thereto shall be promulgated and implemented upon being approved by the Administrative Council.

✧ In case of any discrepancies between the Chinese original and this translation, the Chinese original shall prevail.